

Weekly News Bulletin

2nd January – 7th January, 2023

National Aluminium Company Limited (NALCO) as the company formally confirmed the launch of a new downstream element in coil form - Aluminium LED Cap stock in Alloy AA1100 with temper H12.

Aluminium LED Cap stock in Alloy AA1100 is usually applied in the production of aluminium cups that act as heat sinks when attached to LED bulbs in the shape of small caps. Aluminium is the perfect non-ferrous metal with the required properties for this job.

Read More : [NALCO introduces aluminium LED cap stock in Alloy AA1100 for stronghold in downstream sector; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section \(alcircle.com\)](#)

Source : 2 Jan 2023 alcircle.com

Aluminium Alloy Market Size 2023 with New Report by Prominent Players & Peak Selling Price till 2027

Aluminium Alloy Market" New Research Insights Report 2023 | [Aluminium Alloy market size was valued at USD 47911.24 million in 2022 and is expected to expand at a CAGR of 6.58% during the forecast period, reaching USD 70206.07 million by 2027

Read More : [Aluminium Alloy Market Size 2023 with New Report by Prominent Players & Peak Selling Price till 2027 - MarketWatch](#)

Source: Marketwatch 3 Jan 2023

Ace Update

[Aluminium is the future of railway architecture](#) (Click to read full story)

Date: Jan 04, 2023

Keyword: Mr. Pragun Jindal Khaitan, MD Jindal Aluminium

Air pollution and greenhouse gas emissions that have resulted from the fast growth of human civilisation have threatened people for many years. Energy conservation and pollution reduction are becoming increasingly important as the transportation industry develops. The railways are a significant part of the transportation sector. Our trains continue to be the preferred mode of transportation, carrying millions of passengers and tonnes of freight every year because of their more reasonable prices, comfort, and convenience.

Zawya

[Aluminium Bahrain achieves production record in 2022](#) (Click to read full story)

Date: Jan 04, 2023

Keyword: Aluminium Industry

Aluminium Bahrain (Alba), one of the world's largest aluminium smelters, has set a new historic production record of 1,600,111 metric tonnes (MT) in 2022. The figure is an increase of 38,889 MT

versus 1,561,222 MT in 2021 (+2.5% year-on-year), as announced by the company today (January 3).

Hindu Business Line

[Maintenance. Vedanta's aluminium production drops 2% in Q3](#) (Click to read full story)

Date: Jan 04, 2022

Keyword: Vedanta Aluminium

Vedanta on Tuesday said that its total aluminium production dropped by 2 per cent to 5,66,000 tonnes in the third quarter of the current fiscal. The company's total aluminium output stood at 5,79,000 tonnes in the year-ago period.

Craftsman allots INR 3.75 billion for 76% share in car component maker DR Axion

Craftsman Automation Ltd., a leading aluminium components producer from India, has declared an investment of INR 3.75 billion to purchase a 76% share in DR Axion India Pvt, another aluminium automotive parts-making firm in Tamil Nadu. This was revealed in an exchange filing, and it is estimated the move will yield positive results.

Read more <https://www.alcircle.com/news/craftsman-allots-inr-3-75-billion-for-76-share-in-car-component-maker-dr-axion-88634>

Source : Alcircle.com 5 Jan 2023

Business Standard

[India identifies copper and lithium mines in Argentina; to acquire soon](#) (Click to read full story)

Date: Jan 05, 2022

Keyword: NALCO

The report cited officials of the ministry of mines as saying that the ownership or leasing rights of the mines will be with Khanij Bidesh India Ltd (Kabil). It is a joint venture of the National Aluminium Company (Nalco), Hindustan Copper (HCL) and Mineral Exploration Corporation Ltd (MECL). It was formed in 2019 to ensure the supply of strategic minerals in India's market.

The Economic Times

[Budget 2023: What is the industry expecting & what should you expect?](#) (Click to read full story)

Date: Jan 06, 2023

Keyword: Aluminium Industry

ALUMINIUM: Industry body Assocham has sought reduction in basic customs duty and correction of inverted duty structure on critical raw materials for the aluminium industry as high import duties is a huge disadvantage for the sector heavily dependent on imported raw materials.

The Statesman

[Green hydrogen mission to make India leading producer: Renewable Energy Minister](#) (Click to read full story)

Date: Jan 06, 2023

Keyword: Renewable Energy

A day after the Union Cabinet cleared the National Green Hydrogen Mission, Power and Renewable Energy Minister R.K. Singh on Thursday said that it will make India a leading producer and supplier of green hydrogen in the world. In a meeting with stakeholders, he said that the mission would result in attractive investment and business opportunities for the industry, and contribute significantly to India's efforts towards decarbonisation and energy independence.

Outlook India

[Budget 2023: What Are The Changes Required In Aluminium Industry?](#) (Click to read full story)

Date: Jan 08, 2023

Keyword: Aluminium Industry

As we head closer towards the budget, there is a call for rationalisation of cess on coal. The hike in coal cess since 2010 has adversely impacted the Aluminium industry since coal lends a significant portion of input cost in the production of Aluminium. FICCI suggests getting rid of the high coal cess to support power-intensive industries.

Business World

[Infra Sector Looks For The 'Big Push' From The Budget 2023](#) (Click to read full story)

Date: Jan 08, 2023

Keyword: Aluminium Industry

Rahul Sharma, president of the Aluminium Association of India says that there is a strong need to address the bottlenecks of the domestic aluminium industry. "Aluminium will play a significant role in this effort with an extensive role in the success of the national vision on Net Zero emissions, renewable energy, sustainable infra, last-mile road & rail connectivity and encouraging the sunrise sectors of renewable energy & electric vehicles," Sharma said.